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## **Our Mission:**

To accelerate the transition to zero-emission shipping!

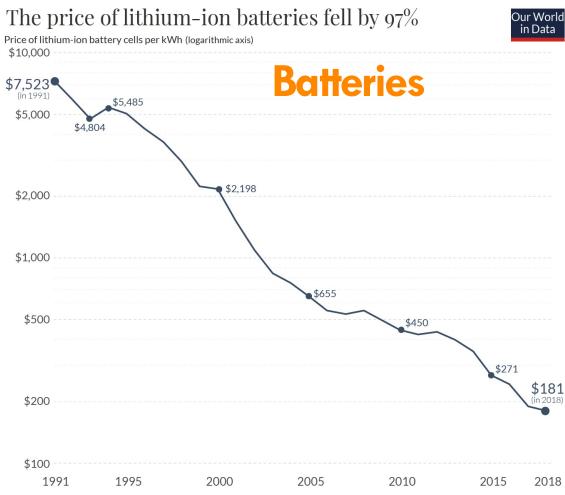




We connect and enable the entire maritime and green energy value chain



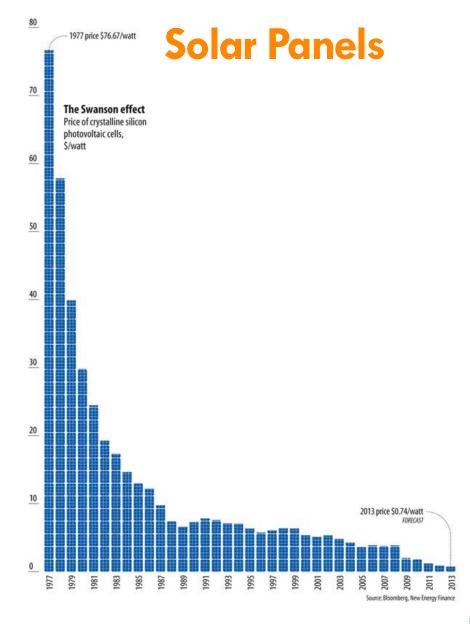
# **Technology Price Developments**



Prices are adjusted for inflation and given in 2018 US-\$ per kilowatt-hour (kWh).

Source: Micah Ziegler and Jessika Trancik (2021). Re-examining rates of lithium-ion battery technology improvement and cost decline.

OurWorldinData.org – Research and data to make progress against the world's largest problems. Licensed under CC-BY by the author Hannah Ritchie.

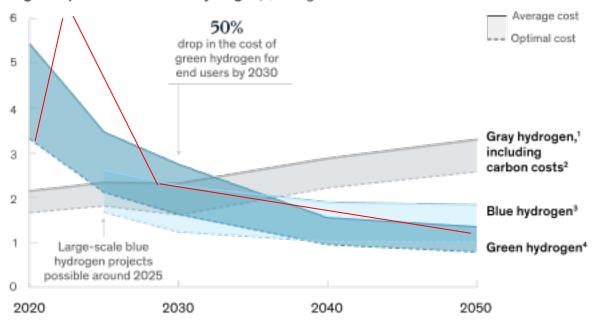


# Fuel Prices (Green Hydrogen)

Green hydrogen production costs are expected to fall by approximately 50 percent by 2030.

Forecast as of September 2022

#### Projected global production cost of hydrogen, \$/kilogram



Steam methane reforming (SMR) without carbon capture, utilization, and storage (CCUS).

McKinsey

& Company



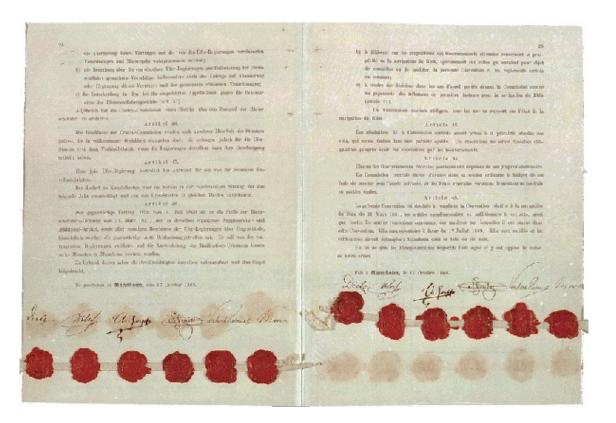
Based on projected average global CO<sub>2</sub> costs of \$57/ton (2090), \$94/ton (2040), and \$131/ton (2060). For Saudi Arabia, CO<sub>2</sub> costs are assumed to be \$33/ton in 2030, \$69/ton in 2040, and \$105/ton in 2050.

<sup>&</sup>lt;sup>1</sup>Gas prices of \$2,60 to \$6,80/MMBtu (approximately \$3/MMBtu in Saudi Arabia).

<sup>\*</sup>Refers to the cheapest green hydrogen, which is provided by solar energy. Source: McKinsey Hydrogen & Derivatives Flows Model, October 2022

## **Invisible Factors**

## **Mannheim Act**



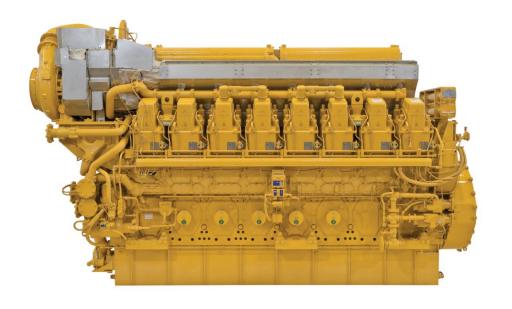
## **EU ETS**

#### European carbon reaches €100 a tonne

Price (€/tonne)



## **Maintenance Cost Expectation**







~50 moving parts





29 March 2023

# Let's define shipping's new normal together!



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